

State of Utah  
Labor Commission  
Division of Industrial Accidents

**AGREEMENT OF ASSUMPTION AND GUARANTY OF WORKERS' COMPENSATION**

WHEREAS, \_\_\_\_\_, a \_\_\_\_\_ corporation. (Hereinafter called the undersigned) is, or has made application to be a guarantor self-insurer pursuant to Section 34A-2-201.5, Utah Code Annotated; and

WHEREAS, \_\_\_\_\_ Corporation, (hereinafter called subsidiary) is a subsidiary of the undersigned (if more than one subsidiary, attach a list);

NOW, THEREFORE, it is understood and agreed that:

1. In consideration of the Labor Commission of the State of Utah issuing a Certificate of Consent to Self-Insure to said subsidiary or subsidiaries, the undersigned agree(s) to assume and guarantee to pay, or otherwise discharge promptly, all the liabilities and obligations which said subsidiary or subsidiaries may incur as a self-insurer under the Workers' Compensation laws of the State of Utah.

2. This agreement shall cover and extend to all past, existing, future, and potential obligations for workers' compensation benefits, court costs, premium taxes, and any other liability or assessment required or imposed as required by law of said subsidiary, or subsidiaries, as a self-insurer of its Utah workers' compensation liabilities.

In the event an Application for Hearing is filed with the Utah Industrial Accidents Division naming said subsidiary as the employer, the undersigned does hereby agree that they can be named as a party in lieu of said subsidiary and that the undersigned agrees to submit to the jurisdiction of the Utah Industrial Accidents Division and agrees to pay all compensation awarded in the same manner as the subsidiary would have been obliged to pay said compensation.

3. This agreement shall not cover or extend to any workers' compensation liabilities of said subsidiary or subsidiaries which are expressly insured by a carrier duly authorized to write Utah workers' compensation insurance.

4. This agreement shall remain in full force and effect unless terminated in the manner hereinafter provided.

5. Pursuant to 34A-2-201.5, U.C.A., the Commission may, in proper cases, revoke at any time any employers privilege of self-insurer.

